

## THE IMPORTANCE OF ECONOMIC EDUCATION IN THE DEVELOPMENT OF ENTREPRENEURSHIP IN NEIGHBORHOODS

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### **Abstract**

*This article analyzes the role of economic education in building entrepreneurial skills and supporting the economic growth of neighborhoods. Research shows that educated communities are more likely to start and grow new businesses. Innovative approaches that help the local economy to create flexible and competitive business models are also discussed.*

### **Keywords**

*Neighborhood, economy, value, tradition, entrepreneurship, finance, budget, banking, need, social, alternative, resource, income, unemployment, craft, business, social activism, creativity, social communication, economic thinking, economic literacy*

### **Introduction:**

A neighborhood is a separate administrative area, but it is also a community of people connected by a common economy, lifestyle, values, traditions, and customs. At different stages of history, the tasks of the neighborhood changed depending on the change of times.

Unemployment is one of the major socio-economic problems that directly affects human interests. For many people, losing a job leads to a decline in the quality of family life, a disturbance in their personal life, and a serious psychological impact on a person. Therefore, in the following years, in our country, special attention is being paid to the study of the interests of the unemployed population, especially young people and women, to direct them to vocational and entrepreneurship training centers and to ensure the employment of graduates. [1]

<https://yuz.uz/news/har-bir-mahallada-tadbirkorlik-rivojlantiriladi>

Currently, the main tasks of the neighborhood are: beautification, educating the young generation in a social spirit, ensuring order in the life of the community, developing entrepreneurship and establishing control over the implementation of all traditional norms. Also, the attitude towards neighborhoods has changed radically. Neighborhoods are an important local support of the state, as a legal entity they have their own property, financial budget, bank account number,

savings. In particular, each neighborhood can organize production in its territory, open small enterprises, sell the products it produces, distribute a part of it for free to the needy in the neighborhood, provide employment to the population in its territory, and provide cultural and household services to the population. Neighborhoods have generally been formed over the centuries based on professions or national characteristics. The right to open small enterprises is given to cover the population with socially useful work, to create additional jobs. It is in this place that the concept of entrepreneurship is given a lot of attention.

### **Discussion and results:**

Entrepreneurship requires economic education from the population. By economic education, we understand the process of planned systematic influence that forms a person's orientation to self-development, the development of knowledge and personal qualities necessary for successful participation in professional activity and economic life. We understand the ability to find alternative solutions to problems that arise in any way and choose the best one. President of the Republic of Uzbekistan Sh. Mirziyoev's 2021 Decree No. PF-29 of December 3 "On the priorities of the state policy on the development of entrepreneurship in the neighborhood, ensuring employment and reducing poverty",<sup>[2]</sup> <https://lex.uz/uz/docs/5758437> The tasks of introducing an active model of the neighborhood, providing it with the necessary resources and opportunities for the direct solution of the population's problems and the development of the area. It was emphasized that working with young people, up to the head of the community, should become our main work. "New development strategy of Uzbekistan for 2022-2026",<sup>[3]</sup> <https://lex.uz/docs/5841063> In the 1st goal of the Neighborhood Institute, the 29th goal includes the creation of conditions for the organization of entrepreneurial activities and the formation of permanent sources of income, the improvement of the existing structures for the support of entrepreneurship in the regions, and the reduction of unemployment and poverty. Today, neighborhood supports entrepreneurs in every way to encourage the development of small businesses, helps to open new industries, restore national crafts. At the same time, the economic activity of the population, the social responsibility of business for creative work in the neighborhoods is increasing. It would be appropriate to think about the issues of accelerating the economic activity of the population in meeting the needs of the society, and in scientific works, to highlight the discussion proposals about the importance of economic education in the school in the development of entrepreneurship in the neighborhood.

### **Conclusion:**

The research emphasize that every school student should have the confidence to become an entrepreneur. Of course, one should not give up on the clear goal of giving basic economic knowledge to all schoolchildren, because their understanding that general development is the economic and social basis of human existence is reflected in quality and character traits in social life.

Quality and features:

- self-development ability;
- social activity and creativity;
- social communication skills

Providing additional education in schools in addition to the specified educational loads in economic subjects, various extracurricular activities: familiarization with economic activities; formation of practical skills of self-employment allows students to significantly expand their understanding of business. The main goal is to form the foundations of economic thinking, to develop functional economic literacy and self-development skills, to make practical decisions in various economic situations and to form skills. The real personal and social benefits of economic literacy become apparent only when students develop the skills to apply their knowledge to a wide range of economic issues directly related to their lives. In modern conditions, it will be difficult to live outside the economy and be outside it. The sooner students understand the role of economics in their lives, the more successful and competitive they will be in many areas of life. Providing good economic education in school will influence the students to make good decisions and form the right economic policies in the country. "Good assimilation of economic knowledge in schools is an investment for the development of entrepreneurship in neighborhoods."

#### REFERENCES:

- [1] <https://yuz.uz/news/har-bir-mahallada-tadbirkorlik-rivojlantiriladi>
- [2] <https://lex.uz/uz/docs/5758437>
- [3] <https://lex.uz/docs/5841063>