

ISSN: 2945-4492 (online) | (SJIF) = 8.09 Impact factor

Volume-12 | Issue-5 | 2024 Published: |22-05-2024 |

# DIRECTIONS FOR INCREASING BUSINESS AND ITS CONTRIBUTION TO GREEN ECONOMY DEVELOPMENT

https://doi.org/10.5281/zenodo.11379582

Namangan Institute of Engineering and Technology PhD., **J.J.Ergashev** independent researcher **B.M.Akbarov** 

### **Abstract**

The article shows the issues of the growth of entrepreneurship and its contribution to the development of a green economy, the processes of change in the activity of small businesses today, as well as the effectiveness of the development of small businesses in our country.

### **Key words**

economy, small business, cost, business, entrepreneurship, investment, entrepreneurial activity, foreign investment, investment system.

Of the President of the Republic In the Decree "On the Development Strategy of New Uzbekistan for 2022-2026" the development strategy of our country's economy for 2022 and beyond specified. The chapter of the development strategy entitled "Rapid development of the national economy and ensuring high growth rates" includes the task of rapidly developing entrepreneurship and increasing its contribution to the national economy. Including, "Creating conditions for the organization of business activities and formation of permanent sources of income, increasing the share of the private sector in the Gross Domestic Product to 80% and the share of exports to 60%." <sup>96</sup>task is defined. In order to increase the contribution of business activities to the development of the green economy, first of all, it is necessary to establish effective use of available production resources in these enterprises.

Today, small businesses and entrepreneurship are making a great contribution to the development of the green economy in our country. President Sh. Mirziyoev emphasized that the development of small business and entrepreneurial activities in our country makes a great contribution to the development of the economy, and

"Decree. T.: "Uzbekistan", 2022.

<sup>&</sup>lt;sup>96</sup> Of the President of the Republic of Uzbekistan "On the Development Strategy of New Uzbekistan for 2022-2026



ISSN: 2945-4492 (online) | (SJIF) = 8.09 Impact factor

Volume-12 | Issue-5 | 2024 Published: |22-05-2024 |

indicated the work to further support it: "... more favorable conditions for the development of entrepreneurship and small business will be created.

Entrepreneurship has a long history in our country. Our ancestors have been engaged in this activity since ancient times. Entrepreneurial activity has developed during this period and is acquiring important features. Now, entrepreneurship is seen as a factor that gives a great impetus to economic development, and at the same time, it is becoming important in such matters as providing employment to the country's population, filling the market with necessary consumer goods, developing the country's economy, and improving the well-being of the population

"Entrepreneurial freedom and choice are closely related to private property." Freedom of Entrepreneurship Private enterprises have the freedom to purchase economic resources, organize production with these resources, produce goods and services of their choice, and sell goods and products in their desired markets. No higher organizations or government restrictions can prevent entrepreneurs from entering or exiting a network.

Freedom of choice means that owners of material resources and capital can use these resources as they wish. They are engaged in the labor activity they want within their capabilities and at the level of their abilities<sup>97</sup>.

An entrepreneur can carry out all types of economic activities that are not prohibited by law. In particular, they can engage in commerce, mediation, trade, buying and selling, product delivery, agricultural activities, computer service, communication service and other similar activities.

Summarizing these definitions and concepts given to the concept of entrepreneurship, the concept of entrepreneurship can be defined as follows: Entrepreneurship is a separate activity that leads to finding production resources within the property owned by oneself, filling the needs of the market with products and services, despite the presence of various risks, competition and uncertainties. is a type. As a result of such activity, the entrepreneur can satisfy the social needs of the area where he is located and its inhabitants. In the conditions of economic globalization, entrepreneurship is a special type of activity that leads to filling and satisfying market needs with products and services despite internal and external risks.

The development of entrepreneurial activity has a high level of influence on achieving economic success and should ensure high rates of production and service

<sup>&</sup>lt;sup>97</sup> McConnell KR, Brew SL. Economics: Principles, problems and politics. V 2 t.: Per.s Engl. T. 1.- Tallinn, 1993g. Pages 51-52.



ISSN: 2945-4492 (online) | (SJIF) = 8.09 Impact factor

Volume-12 | Issue-5 | 2024 Published: |22-05-2024 |

provision. The basis of the innovative development of the country's economy is entrepreneurship. As a result of entrepreneurial activity, the creation of innovations in the field in which this activity is carried out and their introduction into the production process are accelerated. Through the development of entrepreneurship in the country, new, promising productions will develop. In order to increase the development of entrepreneurial activity and its contribution to the economy, it is necessary to increase the level of use of production resources used in this activity. First of all, it is necessary to increase the efficiency of business activity in order to achieve the tasks facing the economy and to achieve success . In order to develop the enterprises engaged in entrepreneurial activities and to increase their contribution to the economy, it is necessary to eliminate the problems facing them.

In the conditions of economic globalization, the following should be implemented in order to develop business enterprises and increase their efficiency:

- 1. Detailed analysis of the issue of economic potential in enterprises and organizations engaged in entrepreneurial activity.
- 2. When setting the goals and tasks of business enterprises, take into account the conditions of globalization of the economy and set goals that are consistent with it.
- 3. Paying attention to the level of modernization of workbenches and equipment used in business enterprises. Finding modern and high-performance workbenches and looking for financial opportunities to attract them.
- 4. Establish effective use of all economic resources in enterprises and organizations engaged in entrepreneurial activities.
- 5. To take measures to increase the labor productivity of employees working in enterprises and organizations engaged in small business and entrepreneurial activities, to create the necessary conditions for achieving high productivity.
- 6. Further development of scientific organization of labor in enterprises and organizations engaged in small business and entrepreneurial activities.

Finding economic resources necessary for production in small businesses and entrepreneurial enterprises is one side of the issue, and the other side is the effective use of existing resources. Effective use of existing economic resources is the most important issue on the agenda today.

This issue solution i q tisodin main of the problem to be taken towards main factor is considered Available economic of resources efficient way use , economy and thrift for struggle - temporary done to be increased affairs not far term is a program . This matter each one of the organization strategic in the plan own on the



ISSN: 2945-4492 (online) | (SJIF) = 8.09 Impact factor

Volume-12 | Issue-5 | 2024 Published: |22-05-2024 |

contrary to find it is necessary From economic r e sources use issues to get is one of the urgent issues of small business and entrepreneurial activities .

Small business and more entrepreneurial activities development for they are there from resources and from each of their units to use improvement it is necessary Of this for effective from their resources way use factors each bilaterally study , analysis to be done , each other with connections installation a must From resources and existing capacity efficient use factors and their effect to learn from entering before economic potential and economic from potential efficient use concepts precision input it is necessary

Material production consists of the existence of considered important elements - tools of labor, objects of labor and labor and their mutual relations. The production capacity depends on two important factors in each organization, that is, the availability and development of the basic resources necessary for production, and the level of use of these resources in the production process. The development of these two factors and their effective use determines the activity and level of development of business enterprises. Economic potential is a complex concept, which includes labor tools, labor products and labor and implies their comprehensive and effective use.

Production resources and economic potential of business enterprises are closely related categories that have the main effect on increasing the contribution of entrepreneurship to the economy of our country. The economic potential and economic resources of business enterprises and their effective use should be comprehensively considered. This concept is comprehensive and implies the appropriate use of each of the resources entering the business enterprise, placing them in their place, increasing the amount of products obtained from each resource, and producing quality products. At the same time, the use of every resource in the business enterprise should ensure that it achieves its strategic goal and ensures that it receives more profit due to increasing its market share. Effective use of the production resources and economic potential of business production means the placement of the main tools in them, timely and high-quality repair, organization of labor on a scientific basis, establishment of division of labor and cooperation, creation of the correct and rational order of the workplace, improvement of work methods, organization of defect-free work should lead to Effective use of production resources and economic potential increases the contribution of the business enterprise to the country's economy and serves the way to its further improvement.



ISSN: 2945-4492 (online) | (SJIF) = 8.09 Impact factor

Volume-12 | Issue-5 | 2024 Published: |22-05-2024 |

#### LIST OF USED LITERATURE

- 1. Decree of the President of the Republic of Uzbekistan dated May 14, 2019 No. PF-5718 "On measures to radically improve the system of support and protection of business activities".//Legal documents of the Republic of Uzbekistan plum. 2019 May 20. No. 20, Article 369.
- 2. Of the President of the Republic of Uzbekistan "On the Development Strategy of New Uzbekistan for 2022-2026" Decree. T.: "Uzbekistan", 2022.
- 3. Abdullayev Yo. Basics of small business and entrepreneurship. T.: Labor, 2010. 349 p.
- 4. Goyibnazarov BK, Boltaboyev MR and others. Small Business and Entrepreneurship: A Study Guide. T.: Economy, 2010. 275 p.
- 5. Kenjabayev AT Problems of formation of the national system of informatization of business activity.: Iqt.fan. dr. diss. autoref. T.: 2005-39 p.
- 6. McConnell KR, Brew SL. Economics: Principles , problems and politics. V 2 t.: Per.s Engl. T. 1.- Tallinn, 1993g. Pages 51-52.
- 7. Aripov O.A. State regulation of small business and development of business environment. Dis... iqt. science. Dr. T., 2020.
- 8. Muhammadjanovich K. I. EFFECTIVE DIRECTIONS OF DEVELOPMENT OF ENTREPRENEURSHIP //Conference Zone. 2022. S. 129-133.
  - 9. Small business in Uzbekistan. Statistical collection. Tashkent, 2020. 190 p.